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# MEMORANDUM OF UNDERSTANDING

## Between Falcon Aviation Academy and Skynex Aero Pvt Ltd

This Memorandum of Understanding (hereinafter referred to as the “MOU”) is entered into on this **7th day of July, 2025** by and between:

**Falcon Aviation Academy**, having its registered office at B-4/172, Safdarjung Enclave, New Delhi - 110029 (hereinafter referred to as “Falcon”), which expression shall, unless repugnant to the context, mean and include its successors and permitted assigns.

**AND**

**Skynex Aero Private Limited**, a company incorporated under the Companies Act, 2013, having its registered office at C400, near Ramphal Chowk Road, Sector 7, Block C, Palam Extension, Dwarka, New Delhi, Delhi, 110077 (hereinafter referred to as “Skynex”), which expression shall, unless repugnant to the context, mean and include its successors and permitted assigns.

Falcon and Skynex are hereinafter collectively referred to as the “Parties” and individually as a “Party.”

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## 1. PURPOSE

The purpose of this MOU is to record the mutual understanding between Falcon and Skynex under which Falcon agrees to provide access to its Flight Simulator(s) for use by Skynex for the training of its cadets/pilots, subject to the terms and conditions set forth herein.

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## 2. SCOPE OF COLLABORATION

2.1 Falcon shall provide access to its Redbird MCX Flight Simulator(s) located at Gurugram, Haryana for the conduct of training as scheduled and mutually agreed.

- 2.2 Skynex shall utilize the simulator for training its cadets/pilots strictly in accordance with DGCA regulations and Falcon's standard operating procedures.
- 2.3 Scheduling of simulator sessions shall be based on availability and prior booking confirmation.
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### **3. FINANCIAL TERMS**

The financial terms and conditions, including simulator usage charges, payment schedule, and any additional costs, shall be as mutually agreed and detailed in **Annexure 1** to this MOU.

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### **4. RESPONSIBILITIES OF FALCON**

- 4.1 Ensure that the simulator is maintained in an operational and airworthy condition, compliant with DGCA standards.
- 4.2 Provide qualified and approved instructors for all simulator sessions.
- 4.3 Ensure timely scheduling and availability of the simulator as per confirmed bookings.
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### **5. RESPONSIBILITIES OF SKYNEX**

- 5.1 Ensure that only duly enrolled cadets/pilots use the simulator under the supervision of Falcon-provided instructors.
- 5.2 Abide by all safety, regulatory, and operational guidelines of Falcon during simulator usage.
- 5.3 Make timely payments as per the terms specified in Annexure 1.
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### **6. TERM AND TERMINATION**

- 6.1 This MOU shall be valid for an initial term of 12 months from **7th July 2025** and may be extended by mutual written consent.
- 6.2 Either Party may terminate this MOU by giving 07 days' written notice to the other Party.
- 6.3 Termination shall not affect any obligations accrued prior to termination.
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## 7. CONFIDENTIALITY

Both Parties agree to maintain confidentiality regarding operational, technical, and financial information exchanged under this MOU, except as required by law or regulatory authorities.

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## 8. DISPUTE RESOLUTION

Any dispute arising under this MOU shall be resolved amicably between the Parties. In case of failure, the matter shall be referred to arbitration under the Arbitration and Conciliation Act, 1996. The seat of arbitration shall be Delhi, India.

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## 9. GOVERNING LAW

This MOU shall be governed by and construed in accordance with the laws of India, subject to the exclusive jurisdiction of the courts at Delhi, India.

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## 10. GENERAL

1. This MOU represents the intent of the Parties and does not create any partnership, joint venture, or agency relationship.
  2. Any amendment to this MOU shall be made in writing and signed by both Parties.
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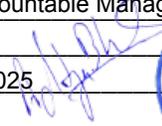
## SIGNED FOR AND ON BEHALF OF

### Falcon Aviation Academy

Signature:   
Name: V. Rastogi  
Designation: Accountable Manager  
Date: 07.07.2025



### Skynex Aero Pvt Ltd

Name: Aditya Bhardwaj  
Designation: Accountable Manager  
Signature:   
Date: 07-07-2025

